



# **Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street**

*William Poundstone*

Download now

[Click here](#) if your download doesn't start automatically

# Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street

*William Poundstone*

## **Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street** William Poundstone

In 1956 two Bell Labs scientists discovered the scientific formula for getting rich. One was mathematician Claude Shannon, neurotic father of our digital age, whose genius is ranked with Einstein's. The other was John L. Kelly Jr., a Texas-born, gun-toting physicist. Together they applied the science of information theory—the basis of computers and the Internet—to the problem of making as much money as possible, as fast as possible.

Shannon and MIT mathematician Edward O. Thorp took the "Kelly formula" to Las Vegas. It worked. They realized that there was even more money to be made in the stock market. Thorp used the Kelly system with his phenomenally successful hedge fund, Princeton-Newport Partners. Shannon became a successful investor, too, topping even Warren Buffett's rate of return. *Fortune's Formula* traces how the Kelly formula sparked controversy even as it made fortunes at racetracks, casinos, and trading desks. It reveals the dark side of this alluring scheme, which is founded on exploiting an insider's edge.

Shannon believed it was possible for a smart investor to beat the market—and *Fortune's Formula* will convince you that he was right.

 [Download Fortune's Formula: The Untold Story of the Scienti ...pdf](#)

 [Read Online Fortune's Formula: The Untold Story of the Scien ...pdf](#)

## **Download and Read Free Online Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street William Poundstone**

---

### **From reader reviews:**

#### **Mary Hopkins:**

Have you spare time for the day? What do you do when you have far more or little spare time? Yes, you can choose the suitable activity intended for spend your time. Any person spent all their spare time to take a move, shopping, or went to often the Mall. How about open or perhaps read a book titled Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street? Maybe it is to be best activity for you. You understand beside you can spend your time with the favorite's book, you can cleverer than before. Do you agree with it is opinion or you have additional opinion?

#### **James Hutchinson:**

Do you one among people who can't read enjoyable if the sentence chained in the straightway, hold on guys this specific aren't like that. This Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street book is readable through you who hate the perfect word style. You will find the information here are arrange for enjoyable reading experience without leaving perhaps decrease the knowledge that want to supply to you. The writer associated with Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street content conveys the thought easily to understand by a lot of people. The printed and e-book are not different in the content material but it just different in the form of it. So , do you continue to thinking Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street is not loveable to be your top collection reading book?

#### **Daniel Metz:**

Information is provisions for individuals to get better life, information currently can get by anyone from everywhere. The information can be a know-how or any news even an issue. What people must be consider any time those information which is inside the former life are hard to be find than now's taking seriously which one is acceptable to believe or which one often the resource are convinced. If you receive the unstable resource then you obtain it as your main information there will be huge disadvantage for you. All of those possibilities will not happen within you if you take Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street as the daily resource information.

#### **Harold Fleming:**

Reading a guide can be one of a lot of exercise that everyone in the world enjoys. Do you like reading book therefore. There are a lot of reasons why people fantastic. First reading a e-book will give you a lot of new information. When you read a guide you will get new information because book is one of several ways to share the information or their idea. Second, reading through a book will make you actually more imaginative. When you examining a book especially fictional book the author will bring that you imagine the story how the personas do it anything. Third, you can share your knowledge to others. When you read this Fortune's

Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street, you can tell your family, friends and soon about your book. Your knowledge can inspire the others, make them reading a guide.

**Download and Read Online Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street William Poundstone #WPK34517ZA9**

# **Read Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone for online ebook**

Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone books to read online.

## **Online Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone ebook PDF download**

**Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone Doc**

**Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone Mobipocket**

**Fortune's Formula: The Untold Story of the Scientific Betting System That Beat the Casinos and Wall Street by William Poundstone EPub**