



# First as Tragedy, Then as Farce

*Slavoj Žižek*

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Billions of dollars have been hastily poured into the global banking system in a frantic attempt at financial stabilization. So why has it not been possible to bring the same forces to bear in addressing world poverty and environmental crisis?

In this take-no-prisoners analysis, Slavoj Žižek frames the moral failures of the modern world in terms of the epoch-making events of the first decade of this century. What he finds is the old one-two punch of history: the jab of tragedy, the right hook of farce. In the attacks of 9/11 and the global credit crunch, liberalism dies twice: as a political doctrine and as an economic theory.

*First as Tragedy, Then as Farce* is a call for the Left to reinvent itself in the light of our desperate historical situation. The time for liberal, moralistic blackmail is over.

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